

<b>Product</b>	S10 Mortgage Offset Account
<b>Issuer</b>	Central Murray Credit Union Limited ABN/ACN 69 087 651 812 AFSL 239446
<b>Date of TMD</b>	23 <sup>rd</sup> January 2024
<b>Associated Products</b>	<p>The other facilities included with the product and covered by this determination.</p> <p><b>BPAY®</b> – a non-cash payment facility used to make payment using funds held in the product to a BPAY biller.</p> <p><b>Direct Debit</b> – a non-cash payment facility used to make a payment to a third party merchants using funds held in the account.</p> <p><b>Visa Debit Card</b> – a non-cash payment facility used to make purchases and cash withdrawals through Visa Debit functionality or EFTPOS functionality using the card issued with the product.</p> <p><b>OSKO®</b> - a non-cash payment facility used to make a same day payment to another CMCU account or an account at another financial institution.</p> <p><b>PayTo®</b> - used to authorise real time payments with business or merchants from the customers bank account.</p> <p><b>Electronic Payment</b> – a non-cash payment facility used to make payment to another CMCU account or an account at another financial institution.</p>
<b>Target Market</b>	<p><b>Description of target market</b></p> <p>S10 Mortgage Offset is only available to personal customers who have an eligible residential mortgage loan with CMCU.</p> <p>This product is designed for the class of customers who are looking for a fully featured everyday transaction account that is linked to their residential mortgage housing loan enabling them to reduce the amount of interest payable on the loan.</p> <p><b>Key attributes and eligibility criteria</b></p> <p>S10 is a transactional account.</p> <p>The product's key attributes are:</p> <ul style="list-style-type: none"> <li>• Availability online</li> <li>• Mobile and phone banking assess</li> <li>• Visa Debit Card</li> <li>• ATM</li> <li>• Member Chequing</li> <li>• Transaction fees and general service fees apply</li> <li>• No minimum balance to be held</li> <li>• Funds available at call</li> <li>• The credit balance of this account is offset daily against the outstanding residential mortgage loan balance, reducing the interest payable on the linked loan.</li> </ul> <p>The products eligibility criteria are:</p> <ul style="list-style-type: none"> <li>• The customer must be a member of CMCU; and</li> <li>• The customer must have an eligible residential mortgage with CMCU.</li> </ul>

	<p><b>Objectives, financial situations, needs</b></p> <p>This product has been designed for individuals who:</p> <ul style="list-style-type: none"> <li>• are seeking a fully featured deposit account;</li> <li>• are seeking flexibility in the way funds can be accessed;</li> <li>• have a wide range of income and savings level and wide range of ages and life stages; and</li> <li>• want security of funds (low risk product).</li> </ul>									
<p><b>Distribution Conditions</b></p>	<p><b>Distribution channels</b></p> <p>The product may be distributed in branch and assessed by appropriate authorised bankers.</p> <p><b>Distribution conditions</b></p> <p>The distribution of the product is subject to the following conditions and restrictions:</p> <ul style="list-style-type: none"> <li>• The customer being a business member of CMCU; and</li> <li>• That the customers meet the eligibility requirements for the attached loan.</li> </ul>									
<p><b>Review Triggers</b></p>	<p>The review triggers that would reasonably suggest that the TMD is no longer appropriate include:</p> <ul style="list-style-type: none"> <li>• a material change to fees or rates of interest;</li> <li>• a material change to withdrawal limits or transaction methods;</li> <li>• high numbers of account closures within a set period;</li> <li>• high numbers of consumers switching to other accounts offered by the issuer;</li> <li>• a significant number of complaints is received from customers in relation to their purchase or use of the product that reasonably suggests that the TMD is no longer appropriate;</li> <li>• a material change to the product or the terms and conditions of the product occurs which would cause the TMD to no longer be appropriate</li> </ul>									
<p><b>Review Periods</b></p>	<p><b>Initial review</b></p> <p>We will undertake an initial review of this TMD within 2 years of the effective date (see section1)</p> <p><b>Periodic reviews</b></p> <p>We will undertake periodic reviews of this TMD at least every 2 years from the initial review.</p>									
<p><b>Distribution Reporting Requirements</b></p>	<p>The following information must be provided to CMCU by distributors who engage in retail product distribution conduct in relation to this product:</p> <table border="1" data-bbox="432 1547 1425 1966"> <thead> <tr> <th data-bbox="432 1547 794 1599">Type of information</th> <th data-bbox="794 1547 1114 1599">Description</th> <th data-bbox="1114 1547 1425 1599">Reporting period</th> </tr> </thead> <tbody> <tr> <td data-bbox="432 1599 794 1697">Complaints</td> <td data-bbox="794 1599 1114 1697">Number of complaints</td> <td data-bbox="1114 1599 1425 1697">Monthly to CMCU</td> </tr> <tr> <td data-bbox="432 1697 794 1966">Significant dealing(s)</td> <td data-bbox="794 1697 1114 1966">Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)</td> <td data-bbox="1114 1697 1425 1966">As soon as practicable, and in any case within 10 business days after becoming aware</td> </tr> </tbody> </table>	Type of information	Description	Reporting period	Complaints	Number of complaints	Monthly to CMCU	Significant dealing(s)	Date or date range of the significant dealing(s) and description of the significant dealing (e.g., why it is not consistent with the TMD)	As soon as practicable, and in any case within 10 business days after becoming aware
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